

13th September 2013

ASX Market Announcements

Australian Securities Exchange

MALABAR COAL LIMITED

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Dear Sirs,

Re: Release of Malabar Coal Limited (ASX: MBC) (**Malabar Coal**) Shares Subject to Voluntary Escrow

As announced on 26th March 2013, ordinary fully paid shares issued by Malabar Coal subject to escrow are as follows:

Reason	Escrow period	Escrowed ordinary fully paid shares Number
Voluntary	Six months commencing 28 th March 2013	13,215,706
Voluntary	24 months commencing 28 th March 2013	10,468,421
ASX Mandatory	24 months commencing 28 th March 2013	17,442,306
		<u>41,126,433</u>

In accordance with ASX Listing Rule 3.10A please be advised that effective Monday 30th September 2013, 13,215,706 shares will be released from escrow; and the following shares will still be subject to escrow:

Reason	Escrow period	Escrowed ordinary fully paid shares Number
Voluntary	24 months commencing 28 th March 2013	10,468,421
ASX Mandatory	24 months commencing 28 th March 2013	17,442,306
		<u>27,910,727</u>

Yours sincerely



Ian Morgan

Company Secretary